

HOUSING REVENUE ACCOUNT FORECAST OUTTURN AS AT APRIL 2020

APPENDIX C

HRA Report 20/21 @ April 2020	Approved Budget (per Budget book)	Virement	Latest Budget @ 30th April 2020	Actual YTD	Budget YTD	Variance YTD	% Budget Spent to 30th April 2020	Projected Outturn against Latest Budget @ 30th April 2020	Projected Outturn Variance
	£000's	£000's	£'000's	£000's	£000's	£'000's	%	£'000's	£000's
Dwelling Rent	(41,631)		(41,631)	(3,237)	(3,201)	(36)	8%	(40,631)	1,000
Service Charges	(1,814)		(1,814)	(157)	(140)	(18)	9%	(1,814)	
Garage Income	(218)	()	(218)	(19)	(17)	(2)	9%	(218)	()
Miscellaneous Income	(793)	(16)	(809)	(90)	(109)	19	11%	(809)	(16)
Net Income	(44,456)	(16)	(44,472)	(3,504)	(3,466)	(37)		(43,472)	984
Management & Services (Stock Related)	9,618	121	9,739	550	728	(178)	6%	10,511	893
Other Revenue Spend (Stock Related)	1,807	(73)	1,734	35	26	9	2%	1,734	(73)
Misc Expenditure (Not Stock Related)	721	(44)	677	79	52	27	12%	677	(44)
Bad Debt Provision	741		741	48	57	(9)	6%	741	
Responsive & Cyclical Repairs	13,270	13	13,283	133	923	(790)	1%	13,283	13
Interest Paid	8,503		8,503		708	(708)	0%	8,503	
Depreciation	8,892	()	8,892		741	(741)	0%	8,892	()
Total Expenditure	43,553	17	43,569	845	3,235	(2,390)		44,341	788
Net Operating Expenditure/(Income)	(903)	1	(903)	(2,659)	(231)	(2,427)		869	1,772
Investment Income	(89)	()	(89)		(7)	7	0%	(89)	()
Other HRA Reserve Adjustment				67		67	0%		
Transfer (to)/from MR/OR	()						0%		
Total Appropriations	(89)		(89)	67	(7)	75		(89)	
Total HRA (Surplus)/Deficit	(992)	1	(992)	(2,592)	(239)	(2,353)		780	1,772

RESERVES & PROVISIONS 2020/21

unknown - Self Insurance Fund

(83,846)

ZC40313 - Singletree R&M Provision	(393,573)
Z750114 - IT Equipment Reserve	(196,259)
Z750194 - Direct Payment Project Arrears	(101,468)
Z750204 - Contributions to HRA Projects	(25,162,324)
Z750206 - Eco Funding	(118,591)
Z750220 - HRA CRM Work	(248,433)
Z800101 - General Reserve (Fund Balances)	(4,000,000)
Z750231 - Recycled Capital Grants	(136,005)
Z620137 - Spencer Crescent Provision	(300,000)
Z620138 - Whitworth Place Provision	(12,000)
Z750166 - HRA Carry Forwards	(721,860)
Z750232 - HRA Feasibility Reserve	(250,000)
ZD20900 - Provision Bad Debts Tenants	(939,580)
ZD21001 - Bad Debts Rechargeable Repairs	(410,936)

